

The Long Depression: Marxism and the Global Crisis of Capitalism

Michael Roberts

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The Long Depression: Marxism and the Global Crisis of Capitalism Michael Roberts

Written from a Marxist perspective, this book argues that the global economy is in a depression. The profitability of capital is too low and debt built up before the Great Recession is too high. This depression will end when the profitability of capital is restored through yet another slump.



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